



Daily Technical Outlook

24599 - 24847

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25161	25004	24913	24756	24664	24507	24416

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	36%
Percentage of stocks above 20-Day SMA	28%
Advance-Dcline Ratio	2.6
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.9)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 24756. If Nifty trades above this level, it may further rally up to 24913-25004-25161 levels. However, if it trades below 24756 levels, we may witness profit booking in the market, and the index may correct up to 24664-24507-24416 levels.

Price Gainers

Script ID	Price	%Chg
JIOFIN	321.1	4.5
LT	3495.6	2.1
RELIANCE	1417.1	2.1
ASIANPAINT	2401.5	1.8
EICHERMOT	5470.5	1.6

Price Losers

Script ID	Price	%Chg
SBILIFE	1833.4	-0.9
AXISBANK	1064.2	-0.9
TCS	3056.0	-0.8
HDFCLIFE	756.4	-0.6
TITAN	3379.2	-0.4



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56851	56574	56398	56121	55945	55667	55492

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	17%
Advance-Dcline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.2)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 56121. If Bank Nifty trades above this level, it may rally up to 56398-56574-56851 levels. However, if it trades below 56121 levels, we may witness profit booking in the market, and the index may correct up to 55945-55667-55492 levels.

Price Gainers

Script ID	Price	%Chg
PNB	109.3	2.3
AUBANK	740.0	1.7
BANKBARODA	242.3	0.8
INDUSINDBK	808.2	0.8
HDFCBANK	2021.6	0.7

Price Losers

Script ID	Price	%Chg
AXISBANK	1064.2	-0.9
IDFCFIRSTB	70.3	-0.6
FEDERALBNK	205.2	-0.4
CANBK	110.1	-0.3
ICICIBANK	1486.2	-0.2

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